

## Maritime Overview

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The Port of Oakland is the prominent container port with a 98% share of the Northern California container freight market. More than 30 shipping lines call Oakland, linking the Bay Area to the world's major producing, consuming and trading economies.

Oakland's maritime prospects have reached a critical juncture, with the Port racing to provide the deeper channels, modernized terminals and efficient rail yards needed to remain a competitive seaport. The first of two new container terminals at the former Navy FISCO property (Fleet Industrial Supply Center Oakland) and the initial rail yard at the new joint intermodal rail terminal were recently completed.

More than 5 years ago, the Port initiated the plans for a -50 ft. channel and berth-deepening project, which must be completed if Oakland is to accommodate the newest generation container ships. Deepening the channel is the underpinning of the maritime expansion program (Vision 2000). Once completed, Vision 2000 and the harbor-deepening project will provide substantial economics benefits to the Bay Area - adding an estimated 8,000 jobs, \$1.9 billion in increased annual business revenue and \$55.5 million in increased local taxes each year. A unique aspect of the harbor-deepening project is its 100% beneficial reuse of dredged material for a number of environmental projects including the restoration of Bay Area wetlands.

Several older terminals in the Outer Harbor must be realigned and reconstructed, in combination with property to be acquired at the Oakland Army Base, to create new Outer Harbor mega-terminals. The costs associated with this vital development program are of a magnitude well beyond any capital improvement program the Port has undertaken in its history.

To make the best use of resources, creative project coordination is extremely important. For example, Maritime, Environmental and other Engineering will re-use dredged material to create a 180-acre shallow water ecological reserve in the Middle Harbor. The water habitat will be surrounded by a new 37+ acre park that the Port is creating. This new park will give the public access to the shoreline, which was previously restricted to military use.

For more information, please contact Clement Chin, Maritime Marketing at (510) 627 – 1300.