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M I N U T E S

Regular Meeting of the Commercial Real Estate Committee
Wednesday, May 11, 2010 – 12:00 p.m.
530 Water Street - Board Room

Roll Call

The meeting was called to order at 12:00 p.m.

In attendance were Commissioner **Katzoff**, Commissioner **Gonzales**, Executive Director, Deputy Executive Director, Port Attorney, Chief Financial Officer, Director of Commercial Real Estate and appropriate staff.

Commissioner **Head** was excused.

CLOSED SESSION – 12:02 p.m.

Commissioner **Katzoff** convened the Committee in Closed Session at 12:02 p.m. and reconvened in Open Session at 12:53 p.m.

The Port Attorney reported the following out of Closed Session:

Commercial Real Estate Staff and the Port Attorney's Office are directed not to forward for Commercial Real Estate Committee consideration any request for rent relief without a set of fully audited financial statements supporting such request.

OPEN SESSION – 12:53 p.m.

The Committee heard, considered and recommended forwarding the following item to the full Board for the May 18, 2010 Board Meeting:

Approval of a Lease with Dealey, Renton & Associates, Inc. for the Premises Located at 530 Water Street, 7th Floor, with an Annual Rent Starting at \$345,306.00.

OPEN FORUM

There were no speakers in Open Forum.

ADJOURNMENT

The Committee adjourned at 12:59 p.m.

The next Regular Meeting of the Committee is June 2, 2010 at 12:00 noon.