

**COMMERCIAL REAL ESTATE COMMITTEE
MEETING MINUTES
May 6, 2004**

Attendees:

Commissioner Protopappas	Joe Wong	Joyce Washington	Pam Kershaw
Commissioner Scates	Omar Benjamin	Robert Jones	Julie Braun
Commissioner Kiang	Jerry Serventi	Barbara Szudy	John Betterton
Tay Yoshitani	Ralph Wheeler	Dan Westerlin	Dorin Tiutin

Meeting Called to Order at 12:07 p.m.

Board Letters for May 18, 2004 Board Meeting:

1. One proposed Board letter was referred to the May 18, 2004 Board Meeting and is recommended for approval by the full Board:
 - Approval of the FY 04/05 Budget for the Association of the Preservation for of the Presidential Yacht Potomac, Cash Contribution and In-Kind Services Totaling \$183,423 (C-1)

The Association for the Preservation of the Presidential Yacht Potomac has a 25 years agreement with the Port of Oakland. The agreement is due to expire in 2008. The Association must submit their annual budget for approval by the Port each year. Carla Betts, President of the Board, Michael Roosevelt, Chairman of the Association and Marty Burchell, Executive Director, addressed the Commercial Real Estate Committee regarding the request for funding for next fiscal year. The speakers also updated the Committee on their progress towards becoming self-sufficient before 2008. The Port contributes both cash estimated to be \$90,675 and in-kind services estimated to be \$92,748. The total contribution by the Port is approximately \$183,423 for next fiscal year.

2. One Board letter was pulled and will be brought back to the Commercial Real Estate Committee at a later date.
 - Approval to Enter into an Agreement with the City of Alameda to Provide Ferry Services

Open Forum

Two Open Forum Speakers:

1. Catherine Frazer and Val Hammel, both berthers in the Union Point Basin Marina. Both speakers expressed their concern with the transfer of the marinas to Oakland Marinas LP. Commercial Real Estate Division staff is working on the coordination of a meeting with Oakland Marinas, LP and the berthers.

Closed Session: 12:35 p.m.

Items Requiring Closed Session

1. Conference with Legal Counsel-Anticipated Litigation: Significant exposure to litigation pursuant to subdivision (c) of Section 54956.9: One Item
2. Conference with Real Property Negotiator: (Five Items)

Property: Various Parcels in Jack London Square, Oakland

Negotiating Parties: Port of Oakland and Ellis Partners
Under Negotiation: Price and Terms of Agreement

Property: Oak to Ninth Area, Oakland
Negotiating Parties: Port of Oakland and Oakland Harbor Partners, LLC
Under Negotiation: Price and Terms of Agreement

Property: 23-acres at Hegenberger Road & I-880 Freeway, Oakland
Negotiating Parties: Port of Oakland and Simeon Commercial Properties
Under Negotiation: Price and Terms of Agreement

Property: 2.09-acre parcel at the corner of Edgewater Dr. & Pardee Road, Oakland
Negotiating Parties: Port of Oakland and RMT Landscape Contractors, Inc.
Under Negotiation: Price and Terms of Agreement

Property: Recreational Marina Portfolio (in various locations), Oakland
Negotiating Parties: Port of Oakland and Oakland Marinas LP
Under Negotiation: Price and Terms of Agreement

Back into open session at 1:29 p.m.

Appearances - 6

Adjournment - 1:29 p.m.