

# Creating Local Jobs and Building Economic Opportunities for the Region



## The Port of Oakland's Economic Impact

- ✓ **98,345** jobs generated by the Port and its partners in the region
- ✓ **\$174** billion total economic value
- ✓ **24%** of Port direct jobs are Oakland residents
- ✓ **\$970** million state and local taxes contributed by the Port and their tenants

Jobs generated by the Port of Oakland **have grown 14%** since 2017. These jobs are created by the Port and its business partners within the Port's three business lines:



Oakland International Airport



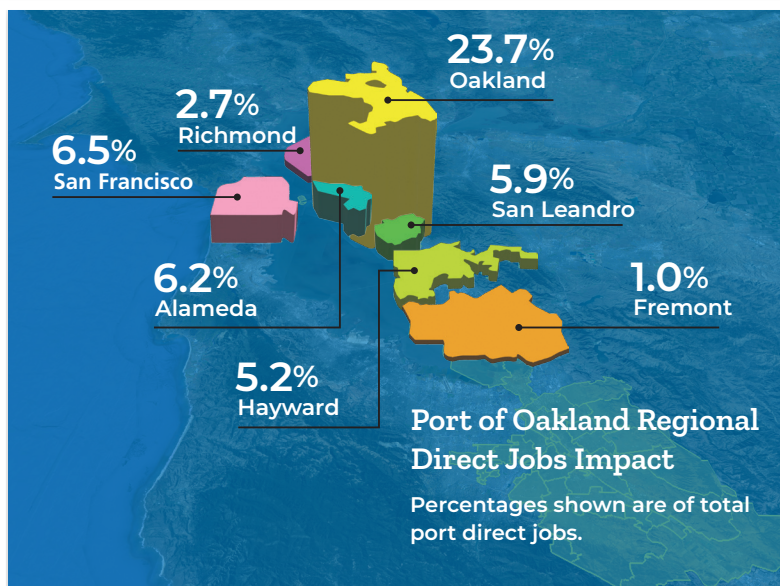
Oakland Seaport



Commercial Real Estate

These jobs are in a wide range of industries including, **logistics, hospitality, delivery services, agriculture, retail and grocery.**

## The Port of Oakland's 2021 Economic Impact Study showed:



- Oakland International Airport had a **\$13.5 billion increase** in the total economic value. This was driven by local purchases to businesses in our communities through the visitor industry.
- The Oakland Seaport **generated \$795 million in wages and salaries**. These wages and salaries directly supported **12,223 direct Port job** holders and residents of the region.
- Port Commercial Real Estate holdings showed that **occupancy rate grew by 25.6%** from 2017. Tenant occupancy drives an increase in purchases from other local businesses. Tenants increased local purchases by **\$14.3 million** over the same period.