

Economic Report: Port of Oakland generates nearly 100,000 local jobs

As second largest job generator in Oakland, Port impact tops \$174 billion

According to an economic impact report released September 18, the Port of Oakland generates 98,345 local jobs. As the second largest job generator in Oakland and the fifth largest job generator in the region, the Port remains a critical source of economic opportunity and jobs in Northern California.

The Port supported an increase of 14,201 jobs, which represents 14% growth from the previous report conducted in 2017. Approximately one in four direct Port jobs are held by Oakland residents, with a significant increase in jobs generated at Oakland International Airport (OAK), which is owned and operated by the Port of Oakland.

The study, conducted by Martin Associates, shows that the Port's overall economic value—from business revenue, consumer spending and the total value of goods and services—tops \$174 billion. That's up 24 percent from \$130 billion in 2017.

"The Port of Oakland continues to be one of the region's leading employers, creating good-paying union jobs for local residents and families," said Port of Oakland Executive Director Danny Wan. "These jobs are a critical contribution to the economic vitality and growth of communities in our region."

The Port and its aviation, maritime and real estate tenants contribute a total of \$970 million in state and local taxes. Of that, \$497 million is generated by OAK. The study indicates that OAK plays a vital role in the economic health of the region. The increase in activity generated by OAK was particularly critical to driving the economic impact of the local visitor-serving industry.

The visitor-serving industry, made up hotel, restaurant and retail store jobs, are generated by purchases from the millions of visitors that travel through OAK. The positive economic impacts from OAK and visitors to the region generated 12,258 new jobs, the largest from the Port's three business lines.

The study also shows an increase in economic opportunities among its three business lines—Oakland International Airport, the Seaport and Commercial Real Estate, including Jack London Square. → 03



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Port of Oakland brings zero emissions vehicles to life

Port operators get chance to test drive next-generation trucks

The Port of Oakland joined forces with community partners to host a Zero Emissions Truck Ride and Drive event, providing port operators the opportunity to experience state-of-the-art zero emissions vehicles firsthand.


The Port partnered with Harbor Trucking Association, CALSTART, California's Hybrid and Zero-Emissions Truck and Bus Voucher Incentive Project (HVIP), California Air Resources Board (CARB), and PG&E to bring zero emissions vehicles to life on September 15 at Middle Harbor Shoreline Park.

The event provided a glimpse at future technology for port drayage drivers, motor carriers, and other port community members and stakeholders as they were given the opportunity to experience being behind the wheel of battery electric or hydrogen fuel cell trucks. They also had the opportunity to talk to experts about transitioning fleets to trucks powered by clean technology.

Event attendees got to:

- Experience the latest in zero-emissions truck technology;
- Learn about local charging and parking locations;
- Learn about financing options and funding incentives; and
- Learn about CARB state drayage regulations.

“This event provided port operators with the invaluable opportunity to experience new zero emissions technology firsthand,” said Port of Oakland Maritime Director Bryan Brandes. “Events like this are an essential component to helping us realize our goal as a zero emissions port.”

The event was held during National Trucker Appreciation Week and in conjunction with a trucker appreciation event at the Oakland Seaport. 



Above, left: Driving a ZE truck

Above, right: Executive Director Danny Wan in a hydrogen fuel cell truck

Above, middle: Board Commissioner Michael Colbruno in a ZE truck

Below, right: Many enjoyed the event and the opportunity to learn about the future of trucks and trucking.



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"The report confirms the Port's vital role in supporting businesses and good-paying local jobs in the region," said Port of Oakland Board President Barbara Leslie. "The Port continues to develop and expand economic opportunities on behalf of our community."



The latest Economic Impact Study shows:

- Oakland International Airport saw a significant increase in local purchasing generated by passenger air travel coming to the region. This boosted the total economic value of Oakland International Airport from \$69.4 billion in 2017 to \$82.9 billion in 2021.
- The Oakland Seaport generated \$795 million in wages and salaries. This contributed to the growth of state and local taxes generated by the Seaport from 2017 to 2021 with a \$119 million dollar increase totaling \$400 million in state and local taxes paid.
- Occupancy rates have continued to be near full capacity within the Port's Commercial Real Estate holdings with a tenant growth of 25.6% from 2017. Tenant occupancy drives an increase in purchases from other local businesses. Tenants increased local purchases by \$14.3 million over the same period.

"As one of the nation's leading goods movement and trade portals, the Port of Oakland is a powerful engine for the Bay Area economy," said Jim Wunderman, President and CEO of the Bay Area Council. "As this report shows, the port and its many related operations are providing tens of thousands of good paying local jobs, generating hundreds of millions in economic activity and supporting a vital ecosystem of businesses across the region."

This study is based on the Port's activity levels, economic analysis models and surveys of those impacted by the Port. The data is from 2021, which was collected and analyzed in 2022. Download a copy of the Economic Impact Study [HERE](#). ●



Port of Oakland August container volume dips

Overall decline in volume points to continually evolving market

The Port of Oakland container volume sagged compared to the same time last year. However, due to an unprecedented uptick in August 2022 volume, the current statistics do not provide a complete picture.

Full TEUs (twenty-foot containers) declined 13.1% in August 2023, handling 135,253 TEUs compared to 155,682 TEUs in August 2022. However, the robust volume in August 2022 draws an unrealistic comparison to this August's numbers.

Vessel calls have continued to grow throughout 2023, reporting 650 vessel calls through the end of August, rising 13% over the number of vessel calls in August 2022. This indicates that port operations are running smoothly, boasting better on-time performance of ships and less congestion at docks and at inland warehouses.

“While August’s container volumes might not be where we want them to be, there are indicators that point to a bright future for the seaport,” said Port of Oakland Maritime Director Bryan Brandes. “Improved port operations, coupled with our on-going investment in greening the port, will provide on-going benefits to importers and exporters.”

Full imports dropped 17.5%, with 72,481 TEUs transiting Port terminals, versus 87,844 TEUs in August 2022. Full exports shrunk by 7.5%, with 62,733 TEUs passing through Port facilities, compared to 67,838 TEUs in August 2022.

Retail and manufacturers, as well as other shippers that import through Oakland’s facilities, have reduced their import volumes. This continues a trend that began in 2021. It’s estimated that shippers may have yet to find the appropriate level of new shipments to meet current demand.

Exports have slumped, pointing to the continued decline in the export of wastepaper and recyclable materials for processing. However, there is optimism that agricultural exports will pick up.

Vessels are running on schedule and unloading and loading cargo with little disruption, which are favorable conditions, especially for exporters.



Empty imports were down by 11.1%, moving 13,329 TEUs in August 2023, compared to 11,998 TEUs in August, 2022, while empty exports declined 29.6%, registering 30,579 TEUs in August 2023, down from 43,443 TEUs in August 2022.

Link to Port of Oakland container volume data:
<https://www.oaklandseaport.com/performance/facts-figures/> ●



Harbor Tours coming to a close

As the sun sets on the Port of Oakland's free **Harbor Tours**, there is one last opportunity to set sail for a fun, educational tour of the Seaport. The final 90-minute cruise is October 13, 2023 (Friday the 13th!) from 5:30 pm – 7:00 pm. Online registration will open on Monday, October 2, 2023 at 8 p.m. Registration is on a first come, first served basis. Please note that due to popular demand, these tickets are usually all taken within minutes. Check **here** for more information on how to get tickets. ●



Maritime Moments

THE PORT OF OAKLAND'S GROVE STREET PIER OPENED IN 1928 BETWEEN GROVE & JEFFERSON STREETS, ON THE SITE OF MUNICIPAL DOCK NO. 1. IN THIS VIEW, A STEAMSHIP FROM THE LUCKENBACH LINE IS DOCKED ALONGSIDE THE EAST SECTION OF THE PIER'S DOUBLE TRANSIT SHED. THE SITE NOW FORMS PART OF THE CHARLES P. HOWARD CONTAINER TERMINAL. ●

INDUSTRY RESOURCE LINKS:

- ▲ Oakland Portal
- ▲ Oakland Seaport Map
- ▲ Ocean Carrier Services
- ▲ Shipping Forms & Permits
- ▲ Shore Power & Vessel Commissioning
- ▲ Trucker Resources
- ▲ TWIC
- ▲ Maritime Services Directory

